Cost Calibration Study Materials Planning:

The FEHB Brochures are ‘models of clarity’ written well and to be easy to understand, much moreso than public or private insurance. Yet, with 280 plans, and brochures being 65-77 pages on average in length!?!

The Consumer Checkbook FEHB website is great… but it’s aimed at a very narrow audience. This is strange, considering that it has excellent explanations for basic things such as why are premiums so different?

What information should we be providing?

* Compare and estimate out-of-pocket costs based on coverage
  + We are allowing people to select their own amount of coverage
* Rate plans based on how well they deal with low, average, or high medical expenses
  + Unsure how to add this information (perhaps a table or chart?)
  + Maybe a graph?
    - Could just add ‘if you are in low/med/high expenses’ these are estimated expenses?
* Accurate estimates of potential exposure to catastrophic expense
  + Should estimate likelihood of catastrophic expense per category regardless?
  + A “total covered” and a “average cost needed per year”
* Information on co-insurance, copays, and other cost sharing

We need to determine what costs are per category, and what categories we have data for on average costs?